Masterpiece® Valuable Articles

Fine Art

CHUBB®



Values Guaranteed

By listing each fine art item with a specific value, you know up front what Chubb will pay if a covered loss occurs.

Ease of Managing The Collection

Descriptions and values are not required for items under $50,000. You can simply select a “blanket” coverage amount to cover these smaller items.

Newly Acquired Items

Chubb covers newly acquired fine art that you may purchase while away from home. Coverage is for 25% of itemized fine art schedule - for up to 90 days.

Appraisal Threshold

Chubb does not require you to provide appraisals on jewellery items under $100,000 or on fine art items under $250,000.

Market Value Protection

For items that are replaced when lost or destroyed, Chubb will pay up to 150% of the item’s coverage amount if the market value just before the covered loss is greater than the coverage amount.

No Deductible

With a Valuable Articles policy, no deductible is applied at the time of the loss.

Choice of Settlements

When a loss occurs, you can choose to replace or repair, or exercise a cash settlement option.

Breakage Coverage

Chubb automatically includes breakage coverage for fragile articles with a Valuable Article policy.

Personal Risk Services

Fine Art Capabilities

Chubb's extensive experience with insuring valuable articles ensures that we can create customized solutions for you and your collection.

Fine Art on Loan or Consignment

Chubb provides coverage for fine art items on loan or consignment to you, for up to 7 days, and with up to 25% of their existing scheduled value for a maximum of $1,000,000 in value.

Chubb. Insured.℠

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. In Canada, Chubb operates through Chubb Insurance Company of Canada and Chubb Life Insurance Company of Canada. All products may not be available in all Canadian jurisdictions. In the United States, insurance is provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

PRS072016