

Group Personal Excess Liability Insurance

Lawsuits happen. Protect your personal assets.

CHUBB®



The policy provides each participating member with excess liability insurance up to the limit on the group policy when primary coverage has been exhausted. The policy covers damages for which a participating member or a covered household member may be legally responsible in the event of a personal liability lawsuit.

Advantages

To maintain a competitive edge, public and private organizations must continually attract and retain the best leaders in the business. Group Personal Excess Liability Insurance is the perfect solution for organizations that want to incorporate high-value benefits at a low cost into an executive benefits portfolio.

For employers, offering this policy shows an organization's commitment to the financial well-being of its top employees and their families.

For partnerships and limited liability corporations, the policy appeals to partners or principals of a privately held entity who have a need and appreciation for higher

limits of personal liability protection that may not be readily available.

For family offices, the policy addresses the concerns of family members to preserve and transfer wealth to future generations.

Group Personal Excess Liability Insurance

Accidents happen. And lawsuits are all too common in today's litigious society. If an individual is involved in an accident and then sued for an amount greater than their existing personal liability coverage, assets such as homes, belongings, investments and future earnings could all be at risk.

The fact is, a million dollars is not what it used to be. Lawsuits naming high-level executives or other affluent individuals as defendants are typically in the multi-million dollar range. Personal liability insurance is often not enough for these individuals. That's why Chubb offers Group Personal Excess Liability Insurance. Chubb has combined its Personal and Commercial expertise in order to provide an industry leading product.

Personal Risk Services

Areas of Expertise

Chubb's areas of expertise for Group Personal Excess Liability Insurance includes:

- Privately held companies
- Public corporations
- Partnerships (Such as engineering and accounting firms)
- Financial services

Unique Features

The unique features for Group Personal Excess Liability includes:

- No annual aggregate. Limits apply to each individual group member on an occurrence basis.
- Automatic coverage. For all who meet the criteria used to establish the defined group, coverage is automatic for any new partners or executive board members added during the policy year.
- Ease of administration. One effective date, one premium payment, and hard copy master policy for the sponsoring organization.
- Competitive Pricing. Group Personal Excess Liability Insurance is priced more competitively than when individual excess limits are purchased.
- Unlimited defence costs are paid in addition to the limit of liability for any suit seeking covered damages that

is either not covered by the underlying liability insurance or whose underlying insurance limits have been exhausted

- Loss of Earnings coverage up to \$50,000, with no per-day limit, when a covered person is asked to participate in a court proceeding.
- Automatic liability coverage for Personal Injury, including Bodily Injury, and Property Damage. Coverage features include liability protection for non-compensated directors and officers of not-for-profit organizations, non-owned or rented automobiles and watercraft, and limited business pursuits.
- \$5 million uninsured/ underinsured motorist protection.
- Worldwide automobile rental. Excess liability coverage affords you with automobile rental coverage, worldwide, for up to 60 days. You can rent a car on vacation - anywhere in the world - and have coverage for personal injury and property damage.

How It Works

Chubb will issue one master policy for the defined group to the sponsoring organization. Additions and deletions of participants will be provided to Chubb, and the premium will be adjusted at renewal with the sponsoring organization. For more information, contact your Personal Risk Services Business Development Manager.

Chubb. Insured.SM

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. In Canada, Chubb operates through Chubb Insurance Company of Canada and Chubb Life Insurance Company of Canada. All products may not be available in all Canadian jurisdictions. In the United States, insurance is provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.