

Hail Loss Trends



Every year, hail causes an average of \$400 million in damages.¹



From 2008 to 2020, \$8.12 billion in hail damage claims was paid out nationally by Canadian insurers - \$5.96 billion of that was for Alberta alone.²



The Calgary hailstorm that occurred in 2020 was the fourth costliest natural disaster in Canadian History, causing \$1.2 billion in damages.³

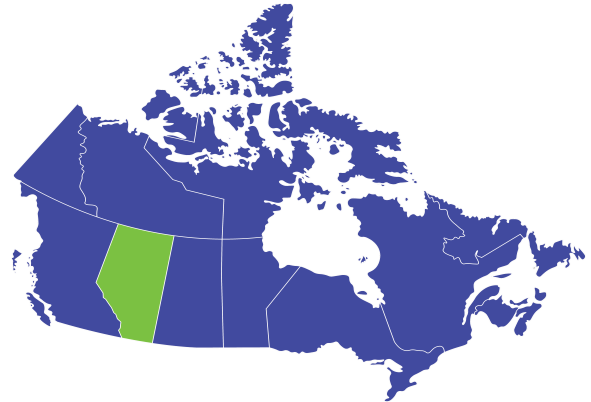
¹ Canadian Underwriter, "How to reduce hail damage costs", April 2022

² Institute for Catastrophic Loss Reduction

³ IBC, "Calgary hailstorm causes \$5247 million in insured damages", August 2021

Why Alberta?

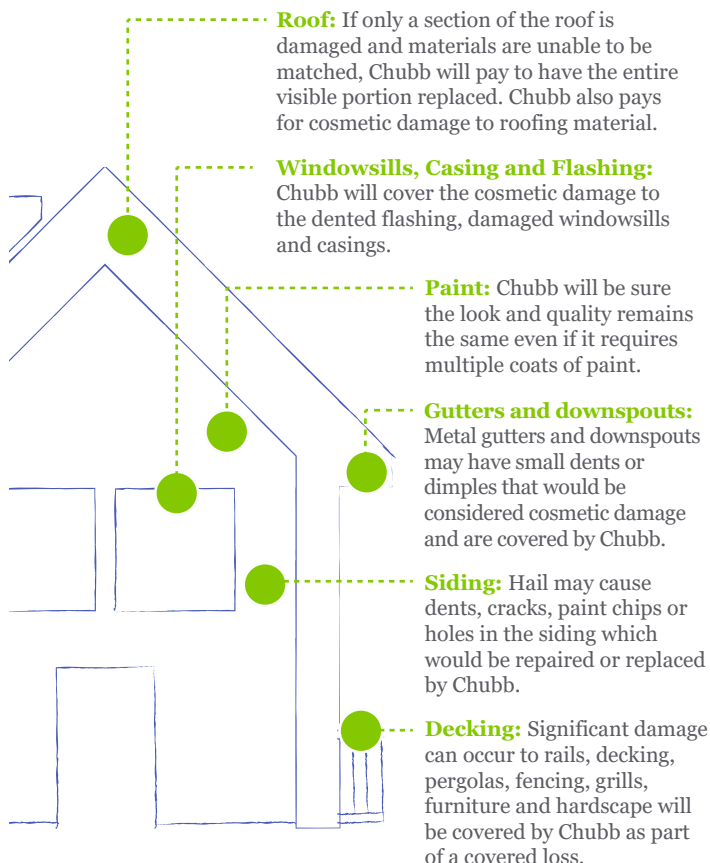
More than half of Canada's severe weather events occur in Alberta.¹



¹ Green represents provinces where Chubb has introduced a wind and hail deductible.

¹ Insurance Canada, "Hailstorm Alley: Where is it and What Does It Mean for Your Car?", August 2021

Best in Class Coverage



Wind or Hail Deductible Example:

\$2,000,000

Home Replacement Cost



wind or hail deductible or \$10,000



\$400,000 covered hail loss



Deductible subtracted from the \$400,000 covered loss.

\$390,000

Total payout for the loss