

Masterpiece® Rate & Rule Manual,
Binding Guidelines
Alberta

CHUBB®

December 2020



Dear Broker:

This is a revised edition of the **Masterpiece® Rate & Rule Manual, Binding Guidelines**.

With this edition, Personal Risk Services is pleased to provide the following rating changes.

Our rates for Deluxe and Standard Homeowners, Vacation Homeowners, Renters, Condominium and Co-operative coverages have changed. The rate changes vary by form, but the overall effect of the change is +15.0%. We are also implementing an unprotected surcharge for a residence more than 11 kilometres from a fire station. These changes are effective December 28th, 2020 for new business and March 28th, 2021 for renewal business.

The claims surcharge has been revised to count both non-catastrophe and catastrophe claims. This additional change is effective February 28th, 2021 for new business and May 28th, 2021 for renewal business.

Please contact your Personal Risk Services underwriter if you have any questions about this revised manual.

Chubb Insurance Company of Canada

December 2020

CHUBB®

Dear appointed Broker:

We rely on your experienced underwriting judgment to select qualified risks for the Chubb Masterpiece® Program. Subject to these guidelines, coverage may be bound for up to 30 days.

To assist you, we have isolated certain underwriting characteristics that may require additional information before you can bind coverage.

Please obtain specific authorization from your underwriter before binding coverage for risks with any of these underwriting characteristics. Thank you.

Sincerely,

Chubb Insurance Company of Canada

Table of Contents



- Binding Guidelines 5
- General Rules 7
- Home and Contents: Rules 9
- Home and Contents: Rates 11
- Valuable Articles: Rules 22
- Valuable Articles: Rates 23
- Liability: Rules..... 26
- Excess Liability: Rules 27
- Excess Liability: Rates 28
- Cyber Protection: Rules and Rates.....29
- Territories..... 29

Binding Guidelines

Note: These mandatory guidelines are to be attached to and form part of Chubb Insurance Company of Canada's producer agreement.

Binding authority is extended to brokers with full appointment status.

Brokers with access to Chubb through Chubb Access Canada do not have binding authority.

All Coverages

Do not bind coverage on risks with any of the following underwriting characteristics without obtaining specific authorization from your underwriter:

- An individual with a loss history suggesting a pattern of frequent or severe losses.
- Property coverage at one location more than \$2,500,000.
- An individual who receives considerable publicity.
- Property that is located out of your local area.
- A transient or temporary resident of Canada.
- An individual whose insurance has been cancelled, refused, or discontinued by another insurance company or who has had a lapse in coverage within the last 3 years.
- Property that is not well-maintained or that is not insured to value.

Please Note:

Binding authority for all coverages will be suspended where the following conditions apply:

- An area where Environment Canada or the United States Weather Bureau has issued a hurricane watch or hurricane warning.
- An area affected by an earthquake measuring 5 or more on the Richter Scale.
- An area where the local authority has issued an evacuation or evacuation alert for residents.

Should any of these events occur, we will inform you when your binding authority is reinstated.

Liability: Personal and Excess

Do not bind coverage on risks with any of the following underwriting characteristics without obtaining specific authorization from your underwriter:

- Coverage greater than \$5 million. For Liability Coverage greater than \$3 million, do not bind coverage if an individual operator has two or more accidents regardless of fault.
- Any exposure that cannot be bound under our binding guidelines for homes and contents, or whose underlying automobile qualifies for the province's risk sharing plan.
- For excess liability coverage:
 - A risk with three or more accidents and/or more violations.
 - An operator with a major violation.
 - An operator with an international driver's license.
 - An operator over 68 years old or licensed less than 3 years.
 - An operator who requires a financial responsibility filing.
 - Watercraft having a maximum speed over 40 mph.
 - Watercraft with any crew exposure.

Homes and Contents

Do not bind coverage on risks with any of the following underwriting characteristics without obtaining specific authorization from your underwriter:

- A house that is not insured to at least 90% of replacement cost (100% is recommended).
- House and Contents coverage less than our minimum defined threshold, or more than \$2,500,000.
- Contents coverage less than our minimum amounts or less than 50% of the house coverage, or more than \$2,500,000.
- Seasonal, secondary, or tenant-occupied residences, unless we insure the owner's primary residence.

- A residence with more than two mortgages.
- A residence located on coastal island properties other than Vancouver island.
- A vacant or unoccupied residence.
- A residence under construction or major renovation.
- A residence exposed to flood, volcanic eruption, wildfire or earth movement.
- Coverage for earthquake.
- A house that is used for or occupied by more than two families.
- Equipment Breakdown coverage with limits greater than \$500,000
- Overland Water coverage

Family Protection

Do not bind coverage on risks with any of the following underwriting characteristics without obtaining specific authorization from your underwriter:

- An individual whose principal residence is outside of Canada, the United States of America or its territories or possessions, or Puerto Rico.
- An individual who maintains a permanent secondary residence outside of Canada, the United States of America or its territories or possessions, and/or Puerto Rico.
- An individual who travels more than 90 days per calendar year outside of Canada, the United States of America or its territories or possessions, and/or Puerto Rico.
- An individual with any prior occurrences as a victim of an actual or alleged carjacking, stalking threat or home invasion.
- An individual whose child or children have ever been a victim of an actual or alleged child abduction.

Cyber Protection

Do not bind coverage on risks with any of the following underwriting characteristics without obtaining specific authorization from your underwriter:

- An individual with two or more prior occurrences as a victim of an actual or alleged cyber extortion, cyber financial loss, cyber breach of privacy, cyber bullying, or cyber disruption of business incident.

Valuable Articles

We suggest appraisals be done on all valuable articles.

Do not bind coverage on risks with any of the following underwriting characteristics without obtaining specific authorization from your underwriter:

- A single item valued in excess of \$50,000.
- New or additional jewellery coverage greater than \$200,000.
- New or additional valuable article coverage totaling more than \$500,000.
- Valuable articles subject to severe theft exposure.
- Damaged jewellery or unset stones.

Vehicle Physical Damage and Liability

Do not bind coverage on risks with any of the following underwriting characteristics without obtaining specific authorization from your underwriter:

- Vehicles that have not been included on a provincial auto application.
- Monoline vehicles.
- Vehicles with more than \$1,000,000 in liability coverage.
- Antique, limited-series, or collector vehicles.
- More than 5 vehicles on one policy.
- A vehicle valued in excess of \$150,000.
- The total value for all vehicles garaged at one location is in excess of \$500,000.
- Vehicles described in the "Miscellaneous Vehicles" sections, for example, motor homes, motorcycles, snowmobiles, unregistered vehicles.
- Unusual or nonstandard vehicles, for example, modified or altered engines, homemade or kit vehicles, dune buggies, hot rods, vehicles modified for use as living quarters.

**** To confirm risk acceptability please refer to your underwriter ****

Watercraft Physical Damage and Liability

Do not bind coverage on risks with any of the following underwriting characteristics without obtaining specific authorization from your underwriter:

- Powerboats used for racing.
- Multi-hulled watercraft (catamarans and trimarans).
- Watercraft used as permanent living quarters.
- Seadoos, Jet skis and other “personal watercraft”, sailboards, amphibious or air propelled craft, or any watercraft that is a prototype or experimental.
- Watercraft over 15 years of age.
- Watercraft that have multiple ownership or a corporate named insured.
- Physical Damage coverage over \$150,000.
- Liability coverage over \$1,000,000.
- Liability only coverage.
- Watercraft of wood construction.
- Watercraft whose principal operator is under 21 years of age.
- Watercraft with any loss in the past 3 years.
- Watercraft used for charter or business entertaining.
- Watercraft having a maximum speed over 40 mph.
- Watercraft requesting the Navigational Limits Extension.
- Watercraft navigated or moored in waters outside of Canada.
- Watercraft registered outside of Canada.
- Watercraft laid up for a year or more.

Binding Procedures

Document the terms of the binder issued (use of application forms is acceptable). Terms should include name, type of coverage bound, amount of coverage, deductible(s), effective date and expiration date of coverage (not to exceed thirty days). Broker shall maintain copy of binder in customer file.

- Binders may not be re-issued after initial term without underwriting approval.
- Check provincial termination laws to determine whether formal notice of cancellation must be sent to the customer.

General Rules

Policy Types

Individual policies: Any of these coverages may be written as an individual policy:

- house (with or without contents);
- vacation home house (with or without contents);
- condominium;
- cooperative;
- renters;
- valuable articles;
- family protection;
- liability;
- excess liability;
- cyber protection

Package policies: Any two or more of these coverages may be written as a package policy.

Policy Period

A policy will be written for a period of one year and may be extended for successive policy periods.

To establish common anniversary dates, any coverage added to a policy may be written for a period of less than one year on a pro rata basis.

Rate Changes

When there is a change in rates, the new rates will apply as follows:

New lines: New policies issued **and** effective on or after the effective date of the change will be rated using the new rates.

Renewals: Renewals issued **and** effective on or after the effective date of the change will be rated using the new rates.

Coverage changes: The same rates used for the current term of the policy will apply to all changes in coverage, including the addition of coverage to a policy.

Minimum Premium

The minimum annual premium for an individual or package policy is \$50.

Pro Rata Rule

Any policy change generating premium with an effective date other than the annual inception date will be calculated on a pro rata basis using the following procedures:

- For Excess Liability, calculate the annual premium for each exposure;
- For Home and Contents, calculate the total annual premium for each home;
- For Vacation Home and Contents, calculate the total annual premium for each vacation home;
- For Valuable Articles, calculate the total annual premium;
- For Family Protection, calculate the total annual premium; and
- Apply the pro rata factor to this annualized premium to determine your pro rata premium.

Waiver of Premium

When a policy is changed after the effective date, any additional or return premium of \$5 or less will be waived.

Whole Dollar Premium Rule

All premiums are rounded to the nearest whole dollar. A premium of fifty cents (\$0.50) or more is rounded to the next whole dollar.

Cancellations or Coverage Changes

All additional and return premiums will be computed on a pro rata basis.

All individual coverages in a package policy are rated independently and can be individually cancelled, non-renewed, or modified by either the insured or the company, subject to provincial cancellation and nonrenewal provisions.

For cancellations during the policy term, the minimum pro rata earned premium is \$50.

Special Rates and Conditions

For a risk with unusual circumstances, unusual loss history, or other special factors, special rates or conditions may be issued. These special rates and conditions may be requested by either the insured or the company, and must conform to individual provincial requirements.

Special rates may be issued for all risks equal to or exceeding these amounts of coverage:

Homes or contents:	\$1,000,000 any single house or contents
Valuable articles:	\$250,000
Jewellery:	\$100,000
Personal or excess liability:	\$5,000.000

Home and Contents: Rules

Eligibility

All homes must be used as one to six family residences.

A vacation home must be an owner occupied house, other than a primary residence, but may be rented to others for up to 15 days in any given policy term.

Contents coverage may be written for a house owned by the insured only if house coverage is included in the policy.

Additions and alterations of a condominium or cooperative may be insured for extended replacement cost if the following eligibility rules have been met:

- We have evaluated the physical condition of the condominium or cooperative building of the unit and have agreed with the condominium or cooperative association that our extended replacement cost coverage is complementary to their commercial insurance for the building, and that they will cooperate with us in the inspection and underwriting process.
- The amount of coverage for contents and the amount of coverage for additions and alterations is at least \$200,000.

Coverage Options

Property Covered	Types of Coverage	Payment basis (loss settlement)
House (dwelling only)	Deluxe (all risk) Vacation home (all risk)	Extended replacement cost, verified replacement cost or conditional replacement cost
Contents (of a house)	Deluxe (all risk) Standard (named perils) Fire (named perils, without theft)	Replacement cost or actual cash value Replacement cost or actual cash value Actual cash value
Condominium, cooperative, or renters	Deluxe (all risk) Standard (named perils)	Replacement cost or actual cash value Replacement cost or actual cash value
Additions and alterations (of a condominium or cooperative)	Deluxe (all risk)	Extended replacement cost*

* The payment basis for contents must be replacement cost

Minimum Amount

	Minimum amounts of coverage
Deluxe house or Vacation home house amount with deluxe or standard contents:	\$50,000
Deluxe house or Vacation home house amount with fire contents:	\$20,000
Deluxe house or Vacation home house amount without contents:	\$20,000
Condominium or cooperative:	\$25,000
Renters:	\$25,000

The base contents limits for Deluxe and Standard Contents are set at 70%, with the option to buy down to 60%, 50%, 40%, 30% and 20%.

Please note that vacation home, contents coverage may not be less than 40%.

These minimum amounts reflect the technical requirements for issuing a policy and not our underwriting appetite. Please contact your personal lines underwriter for underwriting guidelines.

Deductibles

All homes and contents coverages must have the same deductible. The following flat deductibles are available:

\$500
\$1,000
\$2,500
\$5,000
\$7,500
\$10,000
\$25,000
\$50,000

Underinsured Houses

If a house is not insured to at least 90% of the amount of coverage we recommend, the payment basis will be conditional replacement cost. There is an undervalue surcharge when coverage is below 80% of the amount of coverage we recommend.

Vacant Houses

If an insured house will be vacant, empty of furnishings and contents, for more than 30 days, the company must be notified.

Family Protection Coverage

Family Protection Coverage is always rated at one residence regardless of the number of residences on the policy. The home and contents deductible does not apply to this coverage.

Course of Construction or Renovation

If an insured house, condominium, or cooperative will be under construction or major renovation, the company must be notified.

Overland Water Coverage

Overland Water Coverage is available for an additional charge on all eligible Deluxe house, condominium or cooperative coverages. A special deductible applies to this coverage which will not be waived.

Earthquake and Earth Movement Coverage

Use the following chart to determine if earthquake and earth movement coverages are available.

Types of Coverage	Earthquake	Earth Movement
Deluxe house and Vacation home house	Available*	Not available
Deluxe contents, condominium, cooperative, and renters	Included**	Included
Standard contents, condominium, cooperative, and renters	Not available	Not available
Fire contents	Not available	Not available

* Earthquake coverage must meet our underwriting guidelines and is only available, for an extra charge, in deluxe house and vacation home house coverage when you have deluxe contents or no contents coverage. The deductible for earthquake coverage is 5% of the amount of coverage.

** Earthquake coverage is not automatically included in deluxe contents with vacation home house coverage. This coverage is only included when earthquake coverage for Vacation home house is chosen.

Masterpiece® Equipment Breakdown Coverage is available for an additional charge on all house, condominium or cooperative coverages. A deductible applies to this coverage and it will not be waived.

Equipment Breakdown includes coverage to residential equipment that is permanently installed to service the house or its other permanent structures and also covers residential equipment that is not permanently installed, with limits up to \$5,000,000 available. Refer to company for limits greater than \$500,000. This coverage automatically includes related coverages of: Temporary living expenses, Rental value, Expediting expenses, Business equipment, Spoilage, Land, Pollution cleanup and removal, and Green and Safety improvements.

Exclusion for water backup coverage

Water backup coverage may be excluded for houses and contents.

Water backup coverage special limit

Water backup special limit may apply based on underwriting guidelines.

Home and Contents: Rates

There are six steps in calculating the premium for homes and contents:

1. Determine the base premium.
2. Adjust for fire protection.
3. Apply the value factor.
4. Apply the deductible factor.
5. Apply percentage credits and surcharges, if applicable.
6. Apply dollar adjustments, if applicable.

All numbers are rounded to the nearest whole dollar after every step.

Step 1: Determine the Base Premium

The bases premium is calculated for:

- \$100,000 house coverage insured on an extended replacement cost basis, (or \$30,000 condominium, cooperative, or renters contents coverage insured on a replacement cost basis);
- \$60,000 contents coverage insured on a replacement cost basis (for a deluxe house with deluxe or standard contents coverage only);
- \$40,000 contents coverage insured on a replacement cost basis (for a vacation home house with deluxe or standard contents coverage only);
- \$20,000 other permanent structures coverage for a deluxe house or \$10,000 other permanent structures coverage for a vacation home house (or \$3,000 additions and alterations coverage for a condominium, cooperative, or renters);
- \$100,000 personal liability coverage.
- \$1,000 deductible.

For other amounts of coverage, follow the instructions later in this chapter.

Territory: Use the Territories chapter at the back of this manual to determine the rating territory for the residence location.

Burglar alarm: This means a central station or direct reporting theft or burglar alarm.

Base premium by territory

Type of coverage	1	2	3	4	5
Deluxe house/Deluxe contents					
<i>With burglar alarm</i>	\$870	\$855	\$1065	\$1065	\$1205
<i>Without burglar alarm</i>	\$914	\$902	\$1120	\$1120	\$1266
Deluxe house/Standard contents					
<i>With burglar alarm</i>	\$777	\$764	\$951	\$951	\$1073
<i>Without burglar alarm</i>	\$816	\$804	\$1000	\$1000	\$1130
Deluxe house without contents or with fire contents*					
<i>With or without burglar alarm</i>	\$488	\$480	\$517	\$517	\$585
Vacation home house/Deluxe contents					
<i>With burglar alarm</i>	\$781	\$771	\$957	\$957	\$1083

Without burglar alarm	\$823	\$810	\$1010	\$1010	\$1139
Vacation home house/Standard contents					
With burglar alarm	\$698	\$690	\$855	\$855	\$966
Without burglar alarm	\$734	\$724	\$902	\$902	\$1019
Vacation home house without contents or with fire contents*					
With or without burglar alarm	\$488	\$480	\$517	\$517	\$585
Deluxe condominium or cooperative					
With burglar alarm	\$250	\$250	\$250	\$250	\$285
Without burglar alarm	\$264	\$264	\$264	\$264	\$299
Standard condominium or cooperative					
With burglar alarm	\$216	\$216	\$216	\$216	\$247
Without burglar alarm	\$230	\$230	\$230	\$230	\$259
Deluxe renters					
With burglar alarm	\$339	\$339	\$339	\$339	\$385
Without burglar alarm	\$357	\$357	\$357	\$357	\$404
Standard renters					
With burglar alarm	\$294	\$294	\$294	\$294	\$335
Without burglar alarm	\$309	\$309	\$309	\$309	\$351

*If the insured requests Fire contents coverage, there is an additional charge in Step 6 of this chapter under the Contents Adjustment section.

Step 2: Adjust for Fire Protection

Multiply the base premium (from Step 1) times the fire protection factor, and round to the nearest whole dollar.

To determine the fire protection factor, answer the following questions in this chart:

Fire protection factor

Fire station within 8 kilometres of residence?	Fire hydrant within 300 metres of the residence?*	Central station or direct reporting fire alarm?	Deluxe house or vacation home house with contents	Deluxe house or vacation home house without contents*	Condominium, cooperative or renters	Fire protection code (for step 3)
Yes	Yes	Yes	0.95	0.94	0.95	A
		No	1.00	1.25	1.00	A
	No	Yes	1.26	1.48	1.25	A
		No	1.44	1.69	1.50	B
No	Yes	Yes	1.35	1.55	1.34	A
		No	1.63	1.89	1.71	B
	No	Yes	1.70	1.97	1.80	B
		No	1.82	2.07	1.92	B

Use these factors for deluxe house with fire contents.

*A 10,000 gallon water source (private hydrant, pond, etc.) which is accessible year-round is also acceptable.

Step 3: Apply the Value Factor

Multiply the premium (from Step 2) times the value factor from the following chart, and round to the nearest whole dollar.

Fire protection code. Use the chart in Step 2 to determine whether a coverage is fire protection code A or B.

Value of building or contents. For a house, use the value of the highest valued building at the location (excluding contents) to determine the coverage amount. For a condominium, cooperative, or rental unit, use the value of contents to determine the amount of coverage. Round the value to the nearest \$1,000.

If the building or contents value is not listed on the chart the factor must be derived by interpolating between the two points that surround the listed values.

For example, if the desired building value is \$510,000 for a deluxe home with deluxe contents and fire protection code A, start with the lower limit of \$500,000 and the corresponding factor of 4.6450. The upper limit of \$550,000 has a factor of 4.9650.

The derived factor at \$510,000 will be 4.7090, where

$$4.7090 = 4.6450 + (4.9650 - 4.6450) \times (510,000 - 500,000) / (550,000 - 500,000)$$

Value Factor

Value of building or contents	Deluxe house or vacation home house with deluxe or standard contents		Deluxe house or vacation home house without contents or with fire contents (for fire contents rates see Step #6)		Condominium, co-operative, or renters (deluxe or standard)
	Fire protection code A	Fire protection code B	Fire protection code A	Fire protection code B	Fire protection codes A and B
\$25,000	N/A	N/A	0.4788	0.4788	1.0665
\$30,000	N/A	N/A	0.5578	0.5578	1.3000
\$45,000	N/A	N/A	0.7950	0.7950	2.2876
\$50,000	0.7267	0.7267	0.8741	0.8741	2.6169
\$100,000	1.1000	1.1000	1.1000	1.1000	3.5844
\$150,000	1.6940	1.8249	1.2384	1.4068	5.1227
\$200,000	2.2880	2.5498	2.0570	2.4763	5.5260
\$250,000	2.8820	3.2747	2.9007	3.6082	6.8896
\$300,000	3.3275	3.8181	3.5439	4.5044	8.3396
\$350,000	3.7730	4.3615	4.4893	5.7912	9.7896
\$400,000	4.2185	4.9049	4.8782	6.3658	11.2396
\$450,000	4.6640	5.4483	5.4287	7.1453	12.6896
\$500,000	5.1095	5.9917	6.0276	7.9879	14.1396
\$550,000	5.4615	6.4207	6.6321	8.8378	15.5896
\$600,000	5.8135	6.8497	7.1301	9.5453	17.0396
\$650,000	6.1655	7.2787	7.7257	10.3827	18.4896
\$700,000	6.5175	7.7077	8.3214	11.2202	19.9396
\$750,000	6.5573	7.7669	8.5117	11.5097	21.3896
\$800,000	6.8933	8.1764	9.0804	12.3092	22.8396
\$850,000	7.2293	8.5859	9.6490	13.1085	24.2896
\$900,000	7.5653	8.9954	10.2176	13.9080	25.7396
\$950,000	7.7508	9.2257	10.4844	14.2960	27.1896
\$1,000,000	8.0804	9.6274	10.7220	14.6428	28.6396
\$1,250,000	9.3921	11.5217	13.3445	18.3344	35.8896
\$1,500,000	10.7067	13.4174	15.9653	22.0230	43.1396
\$1,750,000	12.0258	15.3173	18.5892	25.7155	50.3896
\$2,000,000	13.3409	17.2113	21.2046	29.3961	57.6396
\$2,250,000	14.6579	19.1072	23.8214	33.0782	64.8896
\$2,500,000	15.9710	20.9973	26.4303	36.7494	72.1396
\$2,750,000	17.2887	22.8931	29.0457	40.4295	79.3896
\$3,000,000	18.6037	24.7851	31.6559	44.1023	86.6396
\$3,250,000	19.9162	26.6733	34.2610	47.7677	93.8896
\$3,500,000	21.2259	28.5577	36.8608	51.4258	101.1396
\$3,750,000	22.5331	30.4384	39.4553	55.0766	108.3896
\$4,000,000	23.8613	32.3473	42.0864	58.7783	115.6396
\$4,250,000	25.1894	34.2562	44.7174	62.4799	122.8896
\$4,500,000	26.4913	36.1293	47.3016	66.1160	130.1396
\$4,750,000	27.8181	38.0363	49.9301	69.8140	137.3896
\$5,000,000	29.1450	39.9433	52.5585	73.5120	144.6396
\$6,000,000	34.4182	47.5242	63.0098	88.2164	173.6396
\$10,000,000	56.5646	79.3217	106.7944	149.8102	289.6396
\$15,000,000	82.2999	116.3389	157.8526	221.6509	434.6396
\$20,000,000	108.8629	154.5169	210.4736	295.6839	579.6396
Each Additional \$5,000	0.0263	0.0378	0.0521	0.0733	0.1450

Step 4: Apply the Deductible Factor

Determine factors for values not listed by interpolating between the closest lower and higher listed values where applicable. For example: A house with a building value of \$1,100,000 and a deductible of \$2,500.

- From the house deductible chart, take the factors for the coverage amounts that are higher and lower than the \$1,100,000 coverage amount for the line, and find the difference

$$\begin{array}{r} \text{Factor for } \$2,500,000 \quad 0.825 \\ \text{Factor for } \$1,000,000 \quad \underline{-0.750} \\ \hline 0.075 \end{array}$$

- Find the fraction of the coverage amount as follows:

Coverage amount for the house line – lower coverage amount from the deductible chart

Higher coverage amount from the deductible chart – lower coverage amount from the deductible chart

(\$1,100,000 - \$1,000,000)

(\$2,500,000 - \$1,000,000)

100,000

1,500,000

= 0.067

- Multiply the results from 1 and 2 above

$$0.075 \times 0.067 = .005$$

- Add the result from 3 to the lower deductible factor from Step 1 (\$1,000,000)

$$0.750 + 0.005 = 0.755$$

The \$2,500 deductible factor for \$1,100,000 = 0.755

House:

Deductible factor

Value of Building	\$500	\$1,000	\$2,500	\$5,000	\$7,500	\$10,000	\$25,000	\$50,000
\$20,000	1.150	1.000	0.750	0.600	0.550	0.500	0.450	0.400
\$500,000	1.150	1.000	0.750	0.600	0.550	0.500	0.450	0.400
\$1,000,000	1.200	1.050	0.750	0.600	0.550	0.500	0.450	0.400
\$2,500,000	1.200	1.050	0.825	0.700	0.600	0.550	0.500	0.400
\$5,000,000	1.200	1.050	0.925	0.850	0.800	0.725	0.675	0.600
\$7,500,000 or more	1.200	1.050	0.975	0.930	0.890	0.850	0.770	0.675

Condominium, Cooperative or Renters:

Deductible factor

Value of Building	\$500	\$1,000	\$2,500	\$5,000	\$7,500	\$10,000	\$25,000	\$50,000
\$15,000	1.075	0.950	0.750	0.650	0.575	0.500	0.425	0.400
\$500,000	1.075	0.950	0.800	0.650	0.575	0.500	0.450	0.400
\$1,000,000	1.100	0.975	0.800	0.650	0.575	0.500	0.450	0.400
\$2,500,000	1.125	1.000	0.875	0.725	0.650	0.575	0.520	0.400
\$5,000,000	1.175	1.050	0.925	0.850	0.800	0.750	0.675	0.600
\$7,500,000 or more	1.200	1.050	0.975	0.930	0.890	0.850	0.770	0.675

Step 5: Apply Percentage Credits and Surcharges

To apply percentage credits and surcharges, follow these instructions:

1. Add up the applicable credits.
2. Add up the applicable surcharges.
3. Figure the difference between the credits and surcharges, and multiply that difference times the premium (from Step 4). This is your net premium credit or surcharge.
4. If the result is a net credit, subtract it from the premium (from Step 4).
If the result is a net surcharge, add it to the premium (from Step 4).

House/Contents Coverage

All credits and surcharges apply to deluxe house and vacation home house unless stated otherwise.

Superior protection credit. There are additional credits available for a highly protected house. Maximum total credit is 15%. Add the applicable credits from the following:

	Credit
Security protection for the entire external perimeter of the house consisting of any one or more of the following: <ul style="list-style-type: none"> • closed circuit TV cameras monitored 24 hours a day; • detection system, external to the residence which is motion activated and monitored 24 hours per day; • 24 hour on site security guard. 	5%
Full time caretaker who lives at the residence year round. This credit applies only if a 24 hour on site security guard is not present.	3%
24 hour signal continuity protection for central station or direct fire and burglar alarm systems which activates the alarm when interrupted.	3%
Sprinkler system water flow alarm which activates a central station or direct alarm.	3%
Temperature monitoring system, to protect against freezing, which activates a central station alarm.	3%
Permanently installed, electrical power back-up generator capable of servicing heat, light, alarm and sprinkler systems.	5%
Explosive gas leakage detector which activates a central station or direct fire alarm.	3%
Automatic seismic shut-off valve to gas lines which activates automatically in the event of an earthquake.	5%
Lightning protection system having a U.L.C. Master Label and installed by a certified Lightning Protection Institute installer. The system must include lightning rods and lightning arresters protecting the electrical wiring and all electronic devices of the entire house.	3%
Water leak detection system that monitors all areas containing devices, faucets, and appliances, which utilize water from the water supply line. In the event of a leak, this system must:	
<ul style="list-style-type: none"> • include a water shut off device that automatically closes the main water supply line ; or 	5%
<ul style="list-style-type: none"> • include a water shut off device that automatically closes the master plumbing valve, and also must : <ul style="list-style-type: none"> • activate a central station or direct alarm, or • alert the insured or their delegate by notification on their mobile phone 	8%

New house credit: There is credit available for a house built within the last seven years. Apply the applicable credit based on the following chart:

Age of Dwelling	Credit	Age of Dwelling	Credit
0	21%	4	12%

1	21%	5	9%
2	18%	6	6%
3	15%	7	3%

Fire resistive credit: There is a 15% credit if the exterior walls, floors, and roof of the house are built of masonry or other fire resistive materials with a rating of two hours or more.

Credit for valuable articles: There is a 10% credit for a primary, owner-occupied house with a coverage amount of \$400,000 or greater, if total itemized Valuable Articles coverage limit, excluding Fine Arts, is \$25,000 or greater, or if total itemized Valuable Articles coverage limit, including Fine Arts, is \$100,000 or greater, is written on the same policy. The amount of this credit can not exceed the total Valuable Articles premium.

Contents actual cash value credit: There is a 9% credit if the replacement cost on contents is removed and actual cash value is the payment basis for contents.

Credit for auto policy: There is a 10% credit for a primary, owner-occupied Alberta home when the client also has an active private passenger vehicle with Chubb in any province. A maximum credit amount of \$500 applies

Loss free credit: There is a 10% credit if the house has been insured for at least three years and no property losses have been paid during the last three years at the location. Losses that occurred at a house prior to the client owning or taking possession of it will not impact the eligibility requirement for the loss free credit at the location. If a client acquires a home that has not been previously insured, and has insured other properties for at least three years with no property losses, the loss free credit may be applied to the newly acquired home.

Gated community credit: There is a 5% credit for a house located in a gated community meeting all of the following criteria:

- vehicle access is limited to entrances controlled by guards or locked gates at all times;
- proper identification is required to enter; and
- visitors are announced.

Gated community patrol credit: There is a 5% credit for a house located in a gated community that has a 24 hour community patrol service which responds to fire and burglar alarms.

Residential sprinkler system credit: There is a 10% credit for houses if the living areas, basement and heating system area have an approved and properly maintained sprinkler system.

Rented to others surcharge: There is a 30% surcharge while the deluxe house is rented to others by the insured. A home does not qualify for the Vacation Home program if it is rented for more than 15 days in any given policy term.

Course of construction surcharge: There is a 25% surcharge while the house is under course of construction or major renovation.

Claims surcharge: There is a surcharge for each house based on the number of claims paid by us to an insured or on behalf of an insured within the last 3 years. This surcharge will be applied to each policy period for the 3 years after the claim has been paid according to the following chart:

# of Claims	Surcharge % Amt
1	5%
2	20%
3	30%
4	55%
5 or more	80%

Extreme Unprotected surcharge: There is a 8% surcharge when the house is more than 11 kilometres from a fire station.

Condominium, Cooperative, or Renters Coverage

Fire resistive credit: There is a 15% credit if the condominium, cooperative, or rental unit is in a building where the exterior walls, floors, and roof are built of masonry or other fire resistive materials with a rating of two hours or more.

Actual cash value credit: There is a 23% credit if the replacement cost on contents is removed on a condominium, cooperative, or rental unit and actual cash value is the payment basis for that condominium, cooperative, or rental unit.

Credit for valuable articles: There is a 10% credit for a primary, owner-occupied deluxe condominium or deluxe cooperative when at least \$200,000 of coverage is purchased for contents and additions & alterations, and if total itemized Valuable Articles coverage limit, excluding Fine Arts, is \$25,000 or greater, or if total itemized Valuable Articles coverage limit, including Fine Arts, is \$100,000 or greater, is written on the same policy. The amount of this credit can not exceed the total Valuable Articles premium.

Credit for auto policy: There is a 10% credit for a primary, owner-occupied Alberta condominium or cooperative unit when the client also has an active private passenger vehicle with Chubb in any province. A maximum credit amount of \$500 applies.

High value condominium and cooperative credit: There is a 10% credit if the condominium or the cooperative unit has a contents coverage amount of at least \$500,000.

Loss free credit: There is a 10% credit if the condominium, cooperative, or rental unit has been insured by for at least three years and no property losses have been paid during the last three years at the location. Losses that occurred at a location prior to the client owning or taking possession of it will not impact the eligibility requirement for the loss free credit at the location. If a client acquires a residence that has not been previously insured, and has insured other properties for at least three years with no property losses, the loss free credit may be applied to the newly acquired residence.

Gated community credit: There is a 5% credit for a condominium, cooperative or rental unit located in a gated community meeting all of the following criteria:

- vehicle access is limited to entrances controlled by guards or locked gates at all times;
- proper identification is required to enter;
- and visitors are announced.

Gated community patrol credit: There is a 5% credit for a condominium, cooperative or rental unit located in a gated community that has a 24-hour community patrol service which responds to fire and burglar alarms.

Rented to others surcharge: There is a 30% surcharge while the condominium, cooperative, or rental unit is rented to others by the insured.

Course of construction surcharge: There is a 25% surcharge while the condominium or cooperative is under course of construction or major renovation.

Extreme Unprotected surcharge: There is a 8% surcharge when the condominium, cooperative, or rental is more than 11 kilometres from a fire station.

For Company Use Only

Undervalue surcharge: There is a 20% surcharge for each 10% of coverage (or fraction) below 80% of the amount of coverage we recommend. In this case, the payment basis for the house will be conditional replacement cost. This surcharge will be applied by the company.

Vacant house surcharge: There is a 25% surcharge for a deluxe house that is vacant for more than 30 days. This surcharge will be applied by the company. A home does not qualify for the Vacation Home program if it is vacant.

Step 6: Apply Dollar Adjustments

Subtract any applicable credits and add any applicable surcharges to the premium (from Step 5).

All Coverages

Liability surcharge: Liability will be rated in the province where the Primary residence (first location with liability) is located regardless of the location of the additional residence(s).

Liability surcharge

	Primary location		Each additional location		
	Any liability:		Personal liability:		Excess only*
	Is coverage provided for building and/or contents?				
Amount of coverage	Yes	No	Yes	No	
\$100,000	\$0	\$15	\$0	\$15	N/A
\$200,000	\$16	\$31	\$3	\$18	N/A
\$300,000	\$22	\$37	\$4	\$19	N/A
\$500,000	\$28	\$43	\$5	\$20	N/A
\$1,000,000	\$35	\$50	\$6	\$21	\$6
\$2,000,000	\$56	\$71	\$10	\$25	\$10
\$3,000,000	\$61	\$76	\$11	\$26	\$11
\$5,000,000	\$75	\$90	\$13	\$28	\$13
\$10,000,000	\$241	\$256	\$34	\$49	\$34

*These premiums only apply when the insured requests building and/or contents coverage for one or more locations.

No personal liability coverage: Subtract \$15 for each location that building and/or contents coverage is provided.

Family protection coverage: Family Protection coverage will be rated in the province where the Primary residence is located. For the province of Alberta, the premium is \$110.

House and Contents Coverages

All dollar adjustments apply to deluxe house and vacation home house unless stated otherwise.

Contents adjustment: Adjust the premium to conform to the amount and type of contents coverage:

Deluxe contents: add \$1.50 for every \$1,000 of contents coverage above 70% of deluxe house coverage and above 40% of vacation home house coverage.

If contents is below 70% and equal to or above 50%, subtract \$0.75 for every \$1,000 below 70% of deluxe house coverage

If contents is below 50% and equal to or above 40%, subtract \$0.79 for every \$1,000 below 70% of deluxe house coverage

If contents is below 40% and equal to or above 30%, subtract \$0.83 for every \$1,000 below 70% of deluxe house coverage

If contents is below 30% and equal to or above 20%, subtract \$0.87 for every \$1,000 below 70% of deluxe house coverage

Standard contents: add \$1.00 for every \$1,000 of contents coverage above 70% of deluxe house coverage and above 40% of vacation home house coverage.

If contents is below 70% and equal to or above 40%, subtract \$0.50 for every \$1,000 below 70% of deluxe house coverage

If contents is below 40% and equal to or above 30%, subtract \$0.53 for every \$1,000 below 70% of deluxe house coverage

If contents is below 30% and equal to or above 20%, subtract \$0.55 for every \$1,000 below 70% of deluxe house coverage

Fire contents add \$2.00 for every \$1,000 of contents coverage

Other permanent structures: The premium for deluxe house automatically includes coverage for other permanent structures on the premises at 20% of the value of the main building at the location. The premium for vacation home house automatically includes coverage for other permanent structures on the premises at 10% of the value of the main building at the location. For coverage above 20% for deluxe house and 10% for vacation home house, add \$4.00 for every \$1,000 of additional coverage.

Earthquake coverage: If earthquake coverage is requested for a house, add \$0.45 for every \$1,000 of coverage. This coverage is only available for deluxe house and vacation home house coverage when you have deluxe contents or no contents coverage.

Residence premises business property: If residence premises business property is requested, add \$2.25 for every \$1,000 of coverage.

Overland Water: Overland Water is an optional coverage to provide clients with eligible properties the ability to enhance their existing policy water damage coverage caused by the sudden and accidental influx of Overland Water. Not all locations will qualify.

If Overland Water Coverage is purchased for Deluxe House, Condominium or Cooperative, the following rating steps apply.

There are 4 steps in calculating the premium for Overland Water:

Step 1: Determine the base premium.

Building:

A. The base rate for the first \$250,000 of building coverage is \$0.12 per \$100 of coverage amount. For building coverage amounts in excess of \$250,000, apply an additional rate of \$0.01 per \$100 of coverage amount above \$250,000.

B. Add the base premium for the first \$250,000 of building coverage amount to the additional premium for building coverage amounts above \$250,000 to arrive at the subtotal base premium for the building.

Contents

A. The base rate for the first \$100,000 of contents coverage is \$0.15 per \$100 of coverage amount. For contents coverage amounts in excess of \$100,000, apply an additional rate of \$0.02 per \$100 of coverage amount above \$100,000.

B. Add the base premium for the first \$100,000 of contents coverage amount to the additional premium for contents coverage amounts above \$100,000 to arrive at the subtotal base premium for contents..

Step 2: Apply the Overland Water risk level factor.

Multiply the total premium for building and contents (from Step 1) by the Overland Water risk level factor from the following chart, and round to the nearest whole dollar. Overland Water is not available at the Highest Risk Level

Risk	Factor
Lowest Risk	0.500
Level 2 Risk	0.717
Level 3 Risk	1.044
Level 4 Risk	1.746
Highest Risk	NA

Step 3: Apply the deductible factor.

Multiply the premium (from Step 2) by the deductible factor from the following chart, and round to the nearest whole dollar.

The special deductible for Overland Water may not be lower than the House, Condominium or Cooperative Deductible. Locations in Level 4 Risk must maintain a special deductible of at least \$25,000.

Deductible	Factor
\$5,000	1.00
\$7,500	0.94
\$10,000	0.89
\$25,000	0.83
\$50,000	0.78
\$100,000	Refer to company
\$250,000	Refer to company
\$500,000	Refer to company

Step 4: Apply the Claims Rating factor.

Multiply the premium (from Step 3) by the Claims Rating factor from the following chart, and round to the nearest whole dollar.

Number of prior losses in the last 10yrs	Factor
0	1.00
1	1.25
2 or more	NA

*A \$150 minimum premium will be applicable to the calculated Overland Water Premium.

Masterpiece Equipment Breakdown: If Equipment Breakdown Coverage is purchased for House, Condominium or Cooperative, the following coverage and deductible limits are available:

Equipment Breakdown Coverage limits

Limit	Limit
\$50,000	\$1,000,000
\$100,000	\$2,000,000
\$150,000	\$3,000,000
\$200,000	\$4,000,000
\$250,000	\$5,000,000
\$500,000	

*refer to company for coverage limits greater than \$500,000

Equipment Breakdown deductible limits

\$500 \$1,000 \$2,500 \$5,000 \$10,000 \$25,000

*The maximum deductible available is \$25,000 and it cannot be greater than the home and contents flat deductibles.

There are 5 steps in calculating the premium for Masterpiece Equipment Breakdown:

Step 1: Determine the Equipment Breakdown base rate with the selected coverage limit.

Step 2: Apply the Equipment Breakdown rating factor.

Step 3: Apply the size adjustment factor which is dependent on the corresponding size of a particular risk and the equipment breakdown coverage limit selected.

Step 4: Apply the deductible factor.

Step 5: Apply the applicable value factor based on the number of claims and age of the house. Please note the value factor is only applicable to house forms.

*A \$75 minimum premium will be applicable to the calculated Equipment Breakdown Premium

Homeowner assessment: Our standard base coverage is \$25,000 for assessments that result from a deductible in your homeowners association's insurance. The coverage can be bought in increments of \$1,000 up to \$100,000 of coverage. Cost is \$2 for every \$1,000 of additional coverage.

Condominium, Cooperative, or Renters Coverage

Additions and alterations: Adjust the premium to conform to the amount** and type of additions and alterations coverage:

Condominiums and cooperatives:

Deluxe coverage:	add \$1.50 for every \$1,000 of additions and alterations coverage above 10% of contents coverage*
I	
Standard coverage:	add \$1.25 for every \$1,000 of additions and alterations coverage above 10% of contents coverage*
f	

* If fire alarm, fire resistive and/or loss free credits apply to the contents coverage, these credits will also apply to the Additions and alterations premium. The amount of each credit is 5%, the maximum is 15%.

** For condominiums and cooperatives, we will automatically provide 50% of contents coverage for additions and alterations. This amount can be increased or decreased to the limit required, subject to our minimum limit of 10% of contents.

Additions and alterations extended replacement cost: If additions and alterations extended replacement cost is requested for a deluxe condominium or a deluxe cooperative, add \$5. Please refer to Home and Contents Rules for eligibility requirements.

Master policy contingent: The premium for condominiums and cooperatives automatically includes coverage up to 250% of the contents coverage amount (minimum \$200,000; maximum \$1,000,000) for Master policy contingent coverage. If increased limits of this coverage is requested, add \$4.00 for every \$10,000 of additional coverage. This coverage may only be purchased in increments of \$10,000 up to the \$1,000,000 maximum.

Unit assessments: The premium for condominiums and cooperatives automatically includes coverage up to 250% of the contents coverage amount (minimum \$200,000; maximum \$1,000,000) for Unit assessments coverage. If increased limits of this coverage is requested, add \$4.00 for every \$10,000 of additional coverage. This coverage may only be purchased in increments of \$10,000 up to the \$1,000,000 maximum.

Our standard base coverage is \$25,000 for assessments that result from a deductible in your condominium or cooperative association's insurance. The coverage can be bought in increments of \$1,000 up to \$100,000 of coverage. Cost is \$2 for every \$1,000 of additional coverage.

Residence premises business property: If residence premises business property is requested, add \$2.25 for every \$1,000 of coverage.

For Company Use Only

House replacement cost credit: Subtract \$5 if extended replacement cost on the house is removed, and either verified replacement cost or conditional replacement cost is the payment basis for the house. This credit will be applied by the company.

Valuable Articles: Rules

Eligibility

Valuable articles coverage may be issued to an individual, to related individuals occupying the same home and owning valuable articles together, or to an estate or trust.

The following types of property are eligible for valuable articles coverage:

Jewellery: This means articles of personal adornment containing gemstones, silver, gold, platinum, or other precious metals and alloys.

Furs: This means garments made of, trimmed in, or consisting principally of fur.

Fine arts: This means private collections of paintings, etchings, pictures, tapestries, art glass windows, other bona fide works of art (for example, statues, antiques, rare books and manuscripts, porcelains, rare glass, etc.), and items of historical value or artistic merit. However, valuable articles coverage does not apply to any property in the custody of dealers, auction rooms, museums, or art galleries when insured in the name of such institutions.

Silverware: This means sterling silver, gold, or pewter: plated ware, tableware, trays, trophies, and similar household articles other than jewellery.

Cameras: This means cameras, projection machines, films, and related articles of equipment. We do not cover any loss to cameras or related equipment used for profit, except in an incidental business activity.

Stamps and coins: This means stamps or coins contained in an individually owned stamp or coin collection and not owned by dealers or auctioneers. This includes other philatelic property, including books, pages and mountings; and other numismatic property including coin albums, containers, frames, cards and display cabinets used with the insured's collection.

Collectibles: Private collections of rare, unique or novel items of personal interest (for example, dolls, banks, guns, model trains) including memorabilia.

Musical instruments: This means musical instruments and equipment. We do not cover any loss to musical instruments or related equipment used for profit, except in an incidental business activity.

Wine: This means a collection of alcoholic or non-alcoholic beverages produced by the fermentation of grapes at a commercial winery, including wine containers and their contents, storage units, climate control systems, wine cellar furnishings and accessories, all associated with the wine.

Other valuable articles: Other valuable articles may be insured on an itemized basis. However, the following items are not eligible for valuable articles coverage: watercraft, trailers, motorized bicycles, tools, and golf balls, tees, and carts.

Types of Coverage

There are two types of coverage for valuable articles: blanket coverage and itemized coverage.

Blanket Coverage: Limits Per Item

With blanket coverage, some valuable articles have a limit on the amount of coverage for each item.

Class of Article	Blanket Limit per Item
Jewellery	\$50,000 (blanket coverage not available for in-vault jewellery)
Furs	No blanket limit per item
Fine arts	\$50,000
Silverware	No blanket limit per item
Cameras	No blanket limit per item
Stamps, coins or collectibles	\$50,000
Musical instruments	No blanket limit per item
Wine	\$50,000 per bottle
Other property	All articles must be itemized

Any valuable article with a value greater than the blanket limit per item must be itemized individually.

Rating Location

Valuable articles coverage is always rated at the residence where most of the valuable articles are kept.

Valuable Articles: Rates

To determine the premium for valuable articles, figure the premium for each class and add them together. All numbers are rounded to the nearest whole dollar after every step.

Jewellery Rates

Multiply the total amount of blanket and itemized coverage for jewellery times the rate-per-\$100 from the chart below, and round to the nearest whole dollar.

Burglar alarm: This means a central station or direct reporting theft or burglar alarm at the residence where most of the valuable articles are kept.

In-vault jewellery: For all itemized jewellery kept in a vault, the rate is \$0.40 per \$100. For jewellery removed from a vault, where a charge may be applied, add to that rate a surcharge of \$0.0255 per \$100 times the number of days removed.

Amount of coverage	Rate per \$100 (all territories)	
	With burglar alarm	Without burglar alarm
<\$100k	1.4700	1.5500
>\$100k	1.3400	1.4100
In vault jewellery	0.3000	0.3000
Per day removed	0.0255	0.0255

*For risks over \$100,000 see modifications below.

For Company Use Only

Modifications: The rate for jewellery valued more than \$100,000 (total blanket and itemized coverage) is subject to modification by the company within these guidelines:

Risk factor	Range of modification
Exposure away from premises	-10% to +25%
Age and life style	0% to +15%
Public exposure	0% to +15%
Type of jewellery	-10% to +25%
Type of residence	-5% to +15%
Location of residence	-5% to +15%
On-premises theft/burglar protection	-15% to +25%
Off-premises theft/burglar protection	-5% to +15%
Loss limitations	-25% to 0%

Fine Art Rates

Multiply the total amount of blanket and itemized coverage for fine arts times the rate-per-\$100 from the following chart, and round to the nearest whole dollar.

When rating fine arts, use the residence where most of the valuable articles are kept.

Fire protection code. Use the chart in Step 2 of Homes and Contents Rates to determine whether a coverage is fire protection code A or B.

Fire resistive. A building is fire resistive if the exterior walls, floor, and roof are built of masonry or other fire resistive materials with a rating of two hours or more.

Burglar alarm. This means a central station or direct reporting theft or burglar alarm.

All Territories

			Code A	Code B
Fire resistive	With burglar alarm	<\$100,000	\$0.2651	\$0.3506
		>\$100,000	\$0.2309	\$0.3164
	Without burglar alarm	<\$100,000	\$0.2790	\$0.3690
		>\$100,000	\$0.2430	\$0.3330
Not fire resistive	With burglar alarm	<\$100,000	\$0.2945	\$0.3895
		>\$100,000	\$0.2565	\$0.3515
	Without burglar alarm	<\$100,000	\$0.3100	\$0.4100
		>\$100,000	\$0.2700	\$0.3700

Other Rates

Multiply the total amount of blanket and itemized coverage for each class of article times the rate-per-\$100 for that class, and round to the nearest whole dollar.

Burglar alarm: This means a central station or direct reporting theft or burglar alarm at the residence where most of the valuable articles are kept.

Rate per \$100

Class of article	With burglar alarm	Without burglar alarm
Furs	\$0.6175	\$0.6500
Silverware	\$0.4750	\$0.5000
Cameras	\$1.3775	\$1.4500
Stamps	\$0.7600	\$0.8000
Coins	\$0.7600	\$0.8000
Collectibles	\$0.7600	\$0.8000
Musical instruments	\$0.6650	\$0.7000
Vintner wine	\$0.2500	\$0.2625
Sommelier wine	\$1.0000	\$1.0500
Other property	\$2.3750	\$2.5000

Liability: Rules

These rules apply to liability. There are additional rules for excess liability in the next chapter.

Coverage Options

These liability coverages are available:

Type of Liability Insurance		Coverage Options	Available Limits	Required Underlying Coverage
Personal (comprehensive personal liability and personal injury)		None Primary only Excess only	\$100,000- \$10,000,000 \$1,000,000 - \$10,000,000	No Required underlyer \$100,000
Vehicle (bodily injury and property damage)		None Excess only UM/UIM (S.E.F. #44 Excess only)	\$1,000,000 - \$10,000,000	Required underlyer \$300,000 \$500,000
Watercraft	less than 26 ft or 50 horsepower or less	No Coverage Excess only	\$1,000,000- \$10,000,000	\$100,000
	26 ft or greater or more than 50 horsepower			\$500,000

Coverage Amounts

Liability is available on a first-dollar basis for the following amounts of coverage:

\$100,000	\$2,000,000
\$200,000	\$3,000,000
\$300,000	\$5,000,000
\$500,000	\$10,000,000
\$1,000,000	

Excess liability coverage is available only on amounts of coverage of \$1 million or more.

Uniform Coverage

All liability coverages including excess liability on a package policy must have the same amount of coverage.

Copyright © 2001 Chubb Insurance Co. of Canada. All rights reserved. Masterpiece® is a registered trademark of the Chubb Corporation and is under license by Chubb Insurance Company of Canada.

Medical Payments

Personal liability coverage includes \$10,000 medical payments coverage for others.

Voluntary Compensation

Voluntary Compensation which is automatically part of personal liability includes for occasional or full time domestic workers a fixed schedule of benefits for accidental death or bodily injury.

Liability Premiums

Liability premiums (but not excess only liability premiums) are included in the chapters with property premiums (homes and contents).

Excess Liability: Rules

Coverage Options

Excess coverage is available on homes and contents, vehicle, and watercraft exposures with the following restrictions:

Underlying liability coverage must be provided for any one of these risks by us on another policy or by another insurance company.

For a vehicle, or a watercraft, excess coverage may be provided only if the policy includes liability coverage on either a personal or an excess only basis for a property location.

Coverage Amounts

The following amounts of excess liability coverage are available:

- \$1,000,000
- \$2,000,000
- \$3,000,000
- \$5,000,000
- \$10,000,000

Additional amounts of Excess Liability are available, up to \$50,000,000. Refer to company for details.

Uniform Coverage

All liability including excess liability coverages on a package policy must have the same amount of coverage.

Rating Location

Excess liability is always rated by the location of the primary home (first location with liability coverage).

Minimum Underlying Coverage

Excess liability coverage can be issued only if these minimum amounts of underlying coverage are met:

Type of Liability Coverage	Minimum Underlying Amount	Minimum Underlying Coverage
Personal	\$100,000	comprehensive personal liability
Vehicle - Registered and unregistered** vehicles including collector vehicles*	\$300,000	bodily injury and property damage
Uninsured/Underinsured motorists protection (Family protection coverage S.E.F.#44)	\$500,000	bodily injury and property damage
Watercraft	Less than 26 feet or 50 horsepower or less	watercraft liability
	26 feet or greater or greater than 50 horsepower	watercraft liability

*"Registered vehicle" means any motorized land vehicle **subject** to motor vehicle registration.

"Collector vehicle" means any motorized land vehicle with a model year of 1945 or earlier, or that is maintained primarily for use in collector activities, exhibits, parades, or other functions of public interest and not for general transportation.

"Unregistered vehicle" means any motorized land vehicle **not subject to motor vehicle registration.

Waterfront Coverage

The excess liability rates for watercraft do not apply to sailboats less than 26 feet (8 metres) or motorboats with less than 50 horsepower. There is no charge for excess liability coverage for these types of watercraft.

Excess Liability: Rates

To calculate the premium for excess liability, add the premiums for each type of excess coverage requested.

Excess liability premiums (by amount of coverage, in millions)

Type of coverage		\$1	\$2	\$3	\$5	\$10
Personal	Primary location	\$48	\$77	\$84	\$103	\$269
	Each additional location	\$6	\$10	\$11	\$13	\$34
Registered vehicles	First vehicle	\$22	\$35	\$39	\$47	\$123
	Each additional vehicle	\$14	\$22	\$25	\$30	\$78
	Any number of collector vehicles	\$7	\$14	\$21	\$35	\$70
Unregistered vehicles	Any number of vehicles	\$7	\$11	\$12	\$15	\$39
Uninsured/Underinsured motorists protection (Family protection Coverage S.E.F. #44)	UM/UIM code	G	H	J	K	L
	First vehicle	\$16	\$26	\$28	\$34	\$90
	Each additional vehicle	\$16	\$26	\$28	\$34	\$90
	Any number of collector vehicles	\$4	\$8	\$12	\$20	\$40
Watercraft*	Less than 26 ft	\$33	\$53	\$58	\$71	\$185
	26 ft to 42 ft 11 in	\$44	\$70	\$77	\$95	\$246
	43 ft to 55 ft	\$55	\$88	\$96	\$118	\$308
	over 55 ft	\$121	\$194	\$212	\$260	\$678

*These premiums do not apply to sailboats less than 26 feet (8 metres) and motorboats with less than 50 horsepower

Add the premium for Increased Excess Liability Limits

Increased excess liability: If an excess liability greater than \$10,000,000 is selected, add the amount from the following chart to the premium developed for \$10,000,000.

Increased Liability Premiums

(by amount of coverage, in millions)

\$15m	\$20m	\$25m	\$30m	\$35m	\$40m	\$45m	\$50m
\$2,625	\$5,250	\$8,250	\$11,000	\$13,750	\$16,500	\$19,250	\$22,000

Refer to company for rates and eligibility above \$50m

Cyber Protection: Eligibility, Rules and Rates

Eligibility

Cyber protection coverage is available as a separate policy for all house, condominium, cooperative, or renters policies. Cyber Protection Coverage is composed of Cyber Extortion Coverage, Cyber Financial Loss Coverage, and Cyber Personal Protection Coverage. Cyber Personal Protection Coverage includes coverage for expenses resulting from cyber breach of privacy, cyber bullying, and cyber disruption occurrences.

Cyber protection coverage is only needed for one residence regardless of the number of residences on the policy.

Rules and Rates

Cyber protection coverage. The following chart displays the premium for this coverage based on the amount of coverage selected.

Premium for Cyber protection coverage

Code	Maximum amount of coverage per policy period for:			Maximum aggregate amount of coverage per policy period (all covered occurrences)	Premium
	Cyber extortion coverage	Cyber financial loss coverage	Cyber personal protection coverage		
A	\$5,000	\$25,000	\$25,000	\$25,000	\$127
B	\$10,000	\$50,000	\$50,000	\$50,000	\$200
C	\$15,000	\$100,000	\$100,000	\$100,000	\$316
D	\$25,000	\$150,000	\$150,000	\$150,000	\$421
E	\$25,000	\$250,000	\$250,000	\$250,000	\$577
F*	\$50,000	\$500,000	\$500,000	\$500,000	\$922

*Refer to company.

Territories

These territory codes apply to all rates in the Masterpiece Manual for Homes and Contents and Valuable Articles.

Note: "County" may also mean regional municipality, district municipality or district

City	Territory
Airdrie	04
Balzac	04
Banff	04
Bearspaw	04
Bragg Creek	04
Calgary	02
Canmore	04
Chestermere	04
Cochrane	04
Cochrane Lake	04
Crossfield	04

DeWinton	04
Edmonton	01
Elbow Valley	04
Fort Saskatchewan	03
Harvie Heights	04
High River	04
Langdon	04
Lethbridge	04
Medicine Hat	04
Millarville	04
Nanton	04
Okotoks	04
Parkland	03
Priddis	04
Red Deer	04
Redwood Meadows	04
Rocky View County	04
Sherwood Park	03
Springbank	04
Spruce Grove	03
Stony Plain	03
Sturgeon County	03
St. Albert	03
Turner Valley	04
Rest of Province	05